

SECOND REGULAR SESSION

HOUSE BILL NO. 1684

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES FITZWATER (Sponsor), FRAKER, PHILLIPS, COOKSON,
MILLER, ROWLAND, REIBOLDT, LANT, FRANKLIN, ROSS, WALKER AND JUSTUS (Co-sponsors).

5582H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 135.305, RSMo, and to enact in lieu thereof one new section relating to a wood energy tax credit.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 135.305, RSMo, is repealed and one new section enacted in lieu
2 thereof, to be known as section 135.305, to read as follows:
3 135.305. A Missouri wood energy producer shall be eligible for a tax credit on taxes
4 otherwise due under chapter 143, except sections 143.191 to 143.261, as a production incentive
5 to produce processed wood products in a qualified wood-producing facility using Missouri forest
6 product residue. The tax credit to the wood energy producer shall be five dollars per ton of
7 processed material. The credit may be claimed for a period of five years and is to be a tax credit
8 against the tax otherwise due. No new tax credits, provided for under sections 135.300 to
9 135.311, shall be authorized after June 30, [2013] **2020**. **In no event shall the aggregate**
10 **amount of all tax credits allowed under sections 135.300 to 135.311 exceed three million**
11 **dollars in any given fiscal year.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.